

Minnesota North College

5.11.1 Late Fee Policy

POLICY

Per Minnesota State Board Procedure 5.11.1, Part 4, Subpart D, “colleges and universities shall establish a policy to charge a fee for late payment of tuition and/or fees.”

Tuition and fees are due twenty-five business days after the start of the term unless the student has obtained an approved tuition and fee payment plan.

A \$50.00 late fee will be assessed to past due student account balances where the unpaid balance is \$200.00 or more. A late fee will also be assessed for late payment under an approved payment plan. Only one late fee is assessed per student per semester.

Adopted: xx/xx/2021